

Oakdale Emory United Methodist Church
Minutes of Council Meeting – October 18, 2011

Council Members in Attendance:

Ted Strahan	Patti Whitten	Eileen Buzy
Joe Long	Scott Frederick	Kevin Haberg
Dick Harris	Susan Lears	Debbie Emerson
Annamarie Skinker	David Deans	Leslie Myers

Staff Members in Attendance:

Others in Attendance:

Bill Nullmeyer

Recording Secretary: Debbie Emerson (for Damali Kajubi)

1-Opening Prayer – Ted Strahan opened the meeting. Bill Nullmeyer offered opening prayer.

2- Approval of September Minutes – Ted Strahan made motion to approve September meeting minutes. Dick Harris seconded motion. The Council unanimously approved the minutes.

3- Old Business

a. Capital Campaign – Bill Nullmeyer

- Special thanks to Leslie Myers and Lynn Steeley for all the work they have done in applying for bank loans.
- Meetings with 4 banks and Mid Atlantic United Methodist Foundation (SSB, BB&T, Wells Fargo, Sun Trust)
- What the banks want to know:
 - Results of Capital Campaign
 - OE's financials for last 3 years plus 2011 thru 9/2011.
 - 2011 and 2012 budget
 - current property appraisal
 - construction firm selected by OEUMC
 - architectural drawings
 - construction budget
 - financial relationship with the Ark to OE
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Other Information revealed by 4 banks:

- i. Banks are ready to loan
- ii. Banks require a first deed of trust designation
- iii. Banks require a completed banking relationship with then ie. All OE cash assets to be on deposit with selected bank
- iv. Financing would likely be for no more than 20 years (during construction, interest only payments would be required)

Bill Nullmeyer's Assessment: Because OE does not owe any money and based on presumably satisfactory or better rating of its "financials" coupled with a "very solid" appraisal, OE will be viewed by the banks as a very desirable customer as long as OE has a successful capital campaign

In addition to the banks, the Capital Campaign Committee is looking at option of borrowing from the conference as well.

Joe Long asked about bonds. Yes, we have looked at an offering from Mid-Atlantic. Joe Long thanked Bill for his talk to the church this past Sunday.

b. Charge Conference - Leslie Myers

Needs to be advertised to congregation. There will be an article in Two:42 and the Weekly Message.

c. 501(c) (3) - Joe Long

First draft of policy statement for 501 (c) (3) was handed out. The draft covers the minimum requirements for relationship between OE and the 501 (c) (3). Joe based the draft on the Ark model. Council was asked to review and give comments back to Joe within 2 weeks.

4- New Business

a. SPRC - Eileen Buzy

There are issues with the Pension Plan for OE employees. SPRC would like no more than \$1000 to engage a tax accountant to determine corrective action and future costs for corrective measures.

Eileen made a motion on the above and Kevin Hagberg seconded the motion. It was unanimously approved by Council.

5- Pastor's Reports

Kevin Baker is on retreat.

David Deans

- Visited Crosspoint Church in Harrisburg PA (Leslie, Kevin & David). Crosspoint developed a vision to have a multisite church. Crosspoint has 3 satellite churches (or multisite). They developed relationships with the church and it was a good trip.
- Working on budget
- Young Adults took trip on a fall hay ride and will be going on a service trip to Brooke Grove to hang out with the residents.
- Working with SPRC at potential for Worship Pastor to help with technology and music.

Leslie Myers

- Working on launching the Grief Share Group. Susan Lears went to training. It is modeled after DivorceCare.
- DVD's are available from the Leadership Summit to borrow.
- PVT – Working on setting up quarterly training for PVT, Stephen Ministers and GriefShare.
- Mission Sunday coming up! There are a variety of projects to get involved in (Bicycles for the World, Shoe and Coat Drive, Flood buckets, and prayer walks to name a few.)

6- Committee Reports

Finance – Scott Frederick

We are working on the budgets and base following year's budget on last year's numbers. We are close to where we want to be. Budget will be presented at November council meeting after the charge conference meeting in Brigham Hall.

Committee Reports are distributed thru the City in the week prior to Council meetings. Everyone acknowledged they read them.

7- Closing of Meeting – Kevin Hagberg closed us with prayer.